

**COMMUNITY FUTURES DEVELOPMENT
CORPORATION OF THE DEHCHO
Operating as
Dehcho Business Development Centre**

FINANCIAL STATEMENTS

March 31, 2018

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
Financial Statements
Year ended March 31, 2018

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,
Community Futures Development Corporation of the Deh Cho
Operating as Deh Cho Business Development Centre

We have audited the accompanying financial statements of Community Futures Development Corporation of the Deh Cho., which comprise of the Statement of Financial Position as at March 31, 2018, statement of revenue and expenditures, statement of changes in Net Assets and statement of cash flows for the year then ended, and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Community Futures Development Corporation of the Deh Cho. as at March 31, 2018 and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

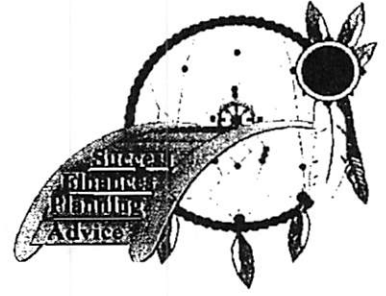
EPR Yellowknife Accounting Professional Corporation
Chartered Professional Accountants

Yellowknife, NT
June 14, 2018

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AGN International



Deh Cho Business Development Centre



MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of Community Futures Development Corporation of the Dehcho are the responsibility of management and have been approved by the Board.

The financial statements have been prepared by management in accordance with Canadian accounting standards for not for profit organizations as recommended by the board of the Canadian Institute of Chartered Professional Accountants and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The board is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the financial statements.

The board meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditor's report.

The external auditors, EPR Yellowknife Accounting Professional Corporation., conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of Community Futures Development Corporation of the Dehcho and meet when required.

On behalf of Community Futures Development Corporation of the Dehcho

Todd Noseworthy
Executive Director
Community Futures Development Corporation of the Dehcho
Operating as Dehcho Business Development Centre
June 14, 2018

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
STATEMENT OF FINANCIAL POSITION
As At March 31, 2018

Statement I

	2018	2017
ASSETS		
Current Assets		
Cash	\$ -	\$ 24,899
Restricted cash (Note 3)	170,058	160,854
Accounts receivable	71,070	42,158
Prepaid Expense	400	400
	241,528	228,311
INVESTMENT FUND ASSETS (Note 2b)	1,295,461	1,254,606
BDIC LOAN FUND ASSETS (Note 2c)	390,495	411,429
NWTCFA LOAN FUND ASSETS (Note 2d)	304,363	264,733
CAPITAL ASSETS (Note 7)	10,119	13,239
TOTAL ASSETS	2,241,966	2,172,318
LIABILITIES		
Current liabilities		
Bank Indebtedness	17,222	-
Accounts Payable and Accrued Liabilities	35,430	32,233
Employee Severance Liability	170,058	160,854
	222,710	193,087
BDIC INVESTMENT FUND LIABILITY (NOTE 8)	386,501	409,519
NWTCFA INVESTMENT FUND LIABILITY (NOTE 9)	340,000	285,000
	949,211	887,606
EQUITY		
OPERATING FUND SURPLUS	18,818	35,225
INVESTMENT IN CAPITAL ASSETS	10,119	13,238
INVESTMENT FUND	1,295,461	1,254,606
BDIC INVESTMENT FUND (DEFIENCY) (Note 8)	3,994	1,909
NWTCFA INVESTMENT FUND (DEFIENCY) (Note 9)	(35,637)	(20,266)
	1,292,755	1,284,712
TOTAL LIABILITIES AND EQUITY	\$ 2,241,966	\$ 2,172,318

The accompanying notes and schedules form an integral part of the financial statements.

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
STATEMENT OF CHANGE IN NET ASSETS
For the Year Ended March 31, 2018

	2018	2017
OPERATING FUND		
Surplus, Opening	\$ 35,225	\$ 59,300
Excess revenues for the year	(16,407)	(24,075)
Surplus, Closing	18,818	35,225
INVESTMENT IN CAPITAL ASSETS		
Balance Opening	13,238	14,570
Additions to capital assets	-	2,320
Amortization	(3,119)	(3,652)
Balance Closing	10,119	13,238
INVESTMENT FUND		
BALANCE, OPENING	1,254,607	1,172,338
Capital Contribution	-	-
Loan Interest Income	47,262	70,789
Administration Fees and other expenses	(17,777)	(14,505)
Loan Loss Recovery (Provision)	11,369	25,985
Balance, Closing	1,295,461	1,254,607
BDIC INVESTMENT FUND		
BALANCE, OPENING	1,909	1,554
Loan Interest Income	9,292	9,518
Administration Fees and other expenses	(7,207)	(9,163)
Balance, Closing	\$ 3,994	\$ 1,909
NWTCFA INVESTMENT FUND		
Balance (Deficiency), Opening	\$ (20,266)	\$ (23,121)
Loan Interest Income	3,259	4,780
Administration fees and other expenses	(2,440)	(825)
Loan Loss Provision (net)	(16,190)	(1,100)
BALANCE (DEFICIENCY), CLOSING	\$ (35,637)	\$ (20,266)

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
STATEMENT OF REVENUE AND EXPENDITURES
For the Year Ended March 31, 2018

	2018		2018		2017
	BUDGET		ACTUAL		ACTUAL
REVENUE					
Core					
Contributions -					
Industry, Tourism and Investment					
Operating Contribution	\$ 203,629	\$	203,630	\$	203,630
Economic Development Officer	108,000		108,000		108,000
Admin Fees	10,661		12,731		11,285
Other Projects					
ECE - Additional Contracts	-		3,375		4,125
NACCA - Support & Training Fund	-		30,302		5,263
	322,290		358,038		332,303
EXPENDITURES					
Advertising	1,500		1,980		1,063
Capital Purchases - Core	2,000		-		2,320
Communication	7,800		7,778		5,969
Conferences and Workshops	3,525		-		1,707
Employee severance expense	-		9,205		12,197
Fees, Dues and Credit Checks	4,655		4,339		4,465
Insurance	3,050		2,974		2,867
Office	3,500		2,860		3,426
Professional Fees	9,800		8,903		8,790
Rent and building overhead	58,908		58,908		58,727
Board Travel	6,400		9,973		6,734
Staff Travel	3,600		7,659		4,049
Training-Board and Staff	2,000		24,916		-
Wages & Benefits	246,605		234,950		244,064
	353,343		374,445		356,378
EXCESS REVENUE (EXPENDITURE)	\$ (31,053)	\$	(16,407)	\$	(24,075)

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
STATEMENT OF CASH FLOW
For the Year Ended March 31, 2018

Statement IV

	2018	2017
OPERATING FUND		
Operating activities		
Excess (deficiency) of revenue over expenditure	\$ (16,407)	\$ (24,075)
Net Change in Working Capital Balances relating to Operations		
Account Receivables	(28,912)	8,726
Accounts payable and accrued liabilities	3,198	6,675
Employee severance liability	9,204	12,178
INCREASE (DECREASE) IN CASH & EQUIVALENTS	(32,917)	3,504
CASH, OPENING	185,753	182,249
CASH CLOSING	\$ 152,836	\$ 185,753
INVESTMENT FUND		
Financial activities		
Interest received (net of cost)	29,486	56,283
	29,486	56,283
Investing Activities		
Account Receivables/Payables	16,813	(4,875)
Admin fees due from/ to operating fund	8,104	(11,730)
Loan repayment (disbursement) (net)	162,254	225,669
	187,171	209,064
INCREASE (DECREASE) IN CASH & EQUIVALENTS	216,657	265,347
CASH, OPENING	458,195	192,848
CASH CLOSING	\$ 674,852	\$ 458,195
BDIC INVESTMENT FUND		
Financial activities		
Loan Contribution received (repaid)	\$ (23,018)	\$ (22,688)
Interest received (net of cost)	2,084	356
	(20,934)	(22,332)
Investing Activities		
Account Receivables/Payables	(20,500)	-
Admin fees due from/ to operating fund	33	21,109
Loan repayment (disbursement) (net)	21,005	(57,869)
	538	(36,760)
INCREASE (DECREASE) IN CASH & EQUIVALENTS	(20,396)	(59,092)
CASH, OPENING	318,750	377,842
CASH CLOSING	\$ 298,354	\$ 318,750

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
STATEMENT OF CASH FLOW- (CONTD....)
For the Year Ended March 31, 2018

Statement IV

	2018	2017
NWTFCA INVESTMENT FUND		
Financial activities		
Loan Contribution received (repaid)	\$ 55,000	\$ -
Interest received (net of cost)	820	3,954
	55,820	3,954
Investing Activities		
Account Receivables/Payables	2,744	-
Admin fees due from/ to operating fund	177	625
Loan repayment (disbursement) (net)	3,784	(65,810)
	6,705	(65,185)
INCREASE (DECREASE) IN CASH & EQUIVALENTS	62,525	(61,231)
CASH, OPENING	183,069	244,300
CASH CLOSING	\$ 245,594	\$ 183,069

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
NOTES TO FINANCIAL STATEMENTS
For the Year Ended March 31, 2018

1. NATURE OF ORGANIZATION

The Community Future Development Corporation of the Dehcho operating as Dehcho Business Development Centre (the "Centre") was incorporated as a not-for-profit corporation under the Canada Corporations Act and commenced operations November 26, 1998 to carry out community development activities, establish and administer a loan fund for the purposes of providing financial services and directly related advisory services to businesses in the Dehcho Region. The Centre is registered as an extra-territorial corporation in the Northwest Territories. The Centre's loan fund capital and operating contribution is provided by the Government of the Northwest Territories. Consequently, the Board is dependent upon funding from the Department of Industry, Tourism and Investment ("ITI"). The Centre is a non-taxable organization as defined under Section 149(1)l of the Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

The Centre has prepared its financial statements in accordance with Canadian accounting standards for not-for-profit organizations using fund accounting.

2a) Measurement Uncertainty

The preparation of financial statements in accordance with stated accounting policies requires the Centre to make estimates and assumptions that affect the amount of assets, liabilities, revenues and expenditures reported in the financial statements. By their nature, these estimates are subject to measurement uncertainty. The effect on the financial statements of changes to such estimates and assumptions in future periods could be significant, although, at the time of preparation of these statements, the Centre believes the estimates and assumptions to be reasonable. Some of the more significant management estimates based on past experience relate to allowance for doubtful accounts valuation.

2b) Investment Fund

All payments received from the government in respect of the Investment Fund are credited to the Centre's Investment Fund. All revenues from loans and other Investment Fund activities, all revenue from ancillary investments out of the Investment Fund, and all repayments on account of principle in respect of the Investment Fund activities are credited to the Investment Fund. Funds required to be credited to the Investment Fund under the Contribution Agreement shall not be used for purposes other than Investment Fund activities without prior written approval of the Minister responsible. Any amount advanced to the Centre on account of the capital contribution that, at the end of the funding period has not been committed in respect of a loan, loan guarantee or equity investment under a legally binding contractual agreement, is deemed not to be required as a reserve for the Centre's capitalization costs and constitutes an overpayment which may be requested to be repaid to the Government. Such amounts are not accrued in the accounts until notice is given. The Investment Fund is comprised as follows:

	2018	2017
Cash	674,852	458,195
Accounts Receivable	-	20,500
Accounts Payable	(22,673)	(18,256)
Loans Receivable (notes 2g & 4)	869,500	1,031,754
	1,521,679	1,492,193
Allowance for doubtful debt (notes 2g & 4)	(226,218)	(237,587)
	1,295,461	1,254,606

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
NOTES TO FINANCIAL STATEMENTS
For the Year Ended March 31, 2018

2c) NWT Business Development & Investment Corporation (“BDIC”) Investment Fund

All payments received from the BDIC in respect of the BDIC Investment Fund are credited to the Centre's BDIC Investment Fund. All revenues from loans and other BDIC Investment Fund activities, all revenue from ancillary investments out of the BDIC Investment Fund, and all repayments on account of principle in respect of the BDIC Investment Fund activities are credited to the BDIC Investment Fund. Funds required to be credited to the BDIC Investment Fund under the Loan Agreement shall not be used for purposes other than BDIC Investment Fund activities without prior written approval of the BDIC. Any amount advanced to the Centre that, at the end of the funding period has not been committed in respect of a loan, loan guarantee or equity investment under a legally binding contractual agreement, is deemed not to be required as a reserve for the Centre's capitalization costs and constitutes an overpayment which may be requested to be repaid to the BDIC. Such amounts are not accrued in the accounts until notice is given. The BDIC Investment Fund is comprised as follows:

	2018	2017
Cash	298,354	318,750
Account Payable	(1,025)	(21,492)
Loan Receivable (note 2g & 5)	93,166	114,171
	390,495	411,429
Allowance for Doubtful Loans (notes 2g & 5)	-	-
	390,495	411,429

2d) NWT Community Futures Association (“NWTCFA”) Investment Fund

All payments received from the NWTCFA in respect of the NWTCFA Investment Fund are credited to the Centre's NWTCFA Investment Fund. All revenues from loans and other NWTCFA Investment Fund activities, all revenue from ancillary investments out of the NWTCFA Investment Fund, and all repayments on account of principle in respect of the NWTCFA Investment Fund activities are credited to the NWTCFA Investment Fund. Funds required to be credited to the NWTCFA Investment Fund under the Loan Agreement shall not be used for purposes other than NWTCFA Investment Fund activities without prior written approval of the NWTCFA. Any amount advanced to the Centre that, at the end of the funding period has not been committed in respect of a loan, loan guarantee or equity investment under a legally binding contractual agreement, is deemed not to be required as a reserve for the Centre's capitalization costs and constitutes an overpayment which may be requested to be repaid to the NWTCFA. Such amounts are not accrued in the accounts until notice is given. The NWTCFA Investment Fund is comprised as follows:

	2018	2017
Cash	245,594	183,069
Account Payable	(3,822)	(901)
Loan Receivable (note 2g & 6)	109,470	113,254
	351,242	295,422
Allowance for Doubtful Loans	(46,879)	(30,689)
	304,363	264,733

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
NOTES TO FINANCIAL STATEMENTS
For the Year Ended March 31, 2018

2e) Operating Fund

Operating surpluses constitute an overpayment which may be requested to be repaid to the Government. Such amounts are not accrued in the accounts until notice is given.

2f) Capital Fund

Capital Assets are funded by the Operating Contribution and recorded as expenditures in the year of acquisition. To account for the existence of these assets on the Balance Sheet, the cost of capital purchases are recorded in Capital Assets at cost with an offsetting credit to Investment in Capital Assets. Amortization is calculated by the declining balance method at the rates set out in Note 7. In the year of acquisition amortization is calculated at one half of the rates set out in Note 7.

2g) Loans Receivable

Loans receivable are stated at net realizable value. Interest income is recorded on a cash basis for all loans receivable. An Allowance for Doubtful Loans is provided for non-performing loans in the Investment Fund. Non-performing loans consist of those loans for which the collection process has been unsuccessful, or the possible outcome of the collection process is uncertain. The total amount of financial assistance that may be provided in respect of any business at any time shall not exceed \$200,000 from the general investment fund (\$100,000 from the NWT CFA investment fund). The minimum rate of interest charged on any loan will not be less than the prevailing rate charged by a lender, as defined in the Small Business Loans Act, for a similar loan.

2h) Budget

The presented budget figures are those approved by the Board and are unaudited.

2i) Revenue and Expenditure Recognition

The Centre follows the deferral method of accounting for contributions received. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred or committed to. Unrestricted contributions are recognized as revenue when received if the amount to be received can be reasonably estimated and collection is reasonably assured. Expenditures are recognized in the year in which legal title transfers or services have been rendered, or commitments have been made to match related funding.

3. RESTRICTED FUNDS

Certain funds have been set aside as restricted, as follows.

	2018	2017
Operating Fund - Employee Severance Liability	\$ 170,058	\$ 160,854

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
NOTES TO FINANCIAL STATEMENTS
For the Year Ended March 31, 2018

4. GENERAL INVESTMENT LOAN PORTFOLIO CONTINUITY

	2018	2017
Loans Receivables		
Opening Balance	1,031,754	1,242,422
Loan disbursed	288,730	529,712
Principle repayments	(450,984)	(740,380)
Loan written off	-	-
Closing Balance	869,500	1,031,754
Doubtful Accounts		
Opening Balance	237,587	248,572
Allowances (recoveries) (net)	(11,369)	(10,985)
Loan written off	-	-
Closing Balance	226,218	237,587
Net Loan Receivable	\$ 643,282	\$ 794,167

5. NWT BDIC LOAN PORTFOLIO CONTINUITY

	2018	2017
Loans Receivables		
Opening Balance	114,171	56,303
Loan disbursed	-	95,890
Principle repayments	(21,005)	(38,022)
Loan written off	-	-
Closing Balance	93,166	114,171

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
NOTES TO FINANCIAL STATEMENTS
For the Year Ended March 31, 2018

6. NWT CFA LOAN PORTFOLIO CONTINUITY

	2018	2017
Loans Receivables		
Opening Balance	113,254	47,444
Loan disbursed	29,958	91,262
Principle repayments	(33,742)	(25,452)
Loan written off	-	-
Closing Balance	109,470	113,254
Doubtful Accounts		
Opening Balance	30,689	29,589
Allowances (recoveries) (net)	16,190	1,100
Loan written off	-	-
Closing Balance	46,879	30,689
Net Loan Receivable	62,591	82,565

7. CAPITAL ASSETS

				2018	2017
	Rate	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Furniture & Equip	20%	39,456	36,919	2,537	3,171
Computer Equipment	30%	26,243	22,950	3,293	4,705
Leasehold Improvements	20%	25,841	22,007	3,834	4,793
Library Materials	20%	19,162	18,707	455	569
		110,702	100,583	10,119	13,238

8 .BDIC INVESTMENT FUND LIABILITY AND EQUITY DEFICIENCY

The Centre has entered into a Loan Agreement with NWT Business Development & Investment Corporation ("BDIC") for a total loan amount of \$900,000, secured by a Demand Promissory Note and General Security Agreement covering all present and after acquired property, to provide capital funding to the Centre, for providing loans to businesses in the Dehcho. The loan is amortized over 20 years and the term is for 3 years interest only. At the end of the 3 years of interest only the loan will be amortized over the remaining 17 years. The interest rate is 2% per annum.

The Centre may request to assign uncollected Loans (from BDIC proceeds) to the BDIC from time to time. The BDIC has full discretion whether to accept such requests. If an assignment is completed the Centre ceases to have any interest in the subject Loan. If the BDIC accepts such an assignment, the BDIC shall then credit the Centre's Loan with the amount that the principal value of the assigned loan exceeds the accumulated profits that the Centre has generated through lending out the proceeds. Should the Centre suffer losses as a result of the BDIC Investment Fund, currently the Centre would have to fund such losses out of either the regular Investment Fund or the Operating Fund, however the current Contribution Agreements with the Department of Industry, Tourism and Investment do not cover such a possibility as an eligible cost.

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
NOTES TO FINANCIAL STATEMENTS
For the Year Ended March 31, 2018

9. NWT CFA INVESTMENT FUND LIABILITY AND EQUITY DEFICIENCY

The Centre has entered into a Loan Agreement with NWT Community Futures Association (“NWT CFA”) for a total loan amount of \$340,000, secured by a Demand Promissory Note, to provide capital funding to the Centre, for providing loans to businesses in the Dehcho. The loan has no amortization term. The interest rate is 0% per annum.

Should the Centre suffer losses as a result of the NWT CFA Investment Fund, currently the Centre would have to fund such losses out of either the regular Investment Fund or the Operating Fund, however the current Contribution Agreements with the Department of Industry, Tourism and Investment do not cover such a possibility as an eligible cost.

10. COMMITMENTS

The Centre has current commitments as follows:

- (a) lease of office accommodations to September 30, 2019 \$58,000 annually.

11. CONTINGENT LIABILITIES

(a) Letter of Credit and Loan Guarantees

There are no Loan Guarantees outstanding on behalf of clients at year end (2017 - NIL). There are no Irrevocable Letter of Credits outstanding at year end.

(b) Financial Instruments

The Centre's financial instruments consist of cash, treasury bill mutual funds, loans receivable, accounts receivable and accounts payable. The financial statements and accompanying notes contain, according to management's best efforts, the relevant information necessary for a reasonable assessment of these risks. The Centre is exposed to financial risk that arises from the credit quality of the entities to which it provides loans. Credit risk arises from the possibility that the entities to which the Centre provides loans may experience financial difficulty and be unable to fulfil their obligations. A concentration of credit risk also arises as the debtors of the Centre are concentrated in the Dehcho Region, and the Centre is a lender of last resort.

The fair value of these financial instruments, where determinable, approximate their carrying amounts unless otherwise noted. However, the fair value of the loan fund cannot be determined. There is no secondary market for the loan portfolio and the uncertainty and potential broad range of outcomes pertaining to future cash flow related renders the calculation of a fair value with appropriate reliability impractical. If the circumstances under which these estimates and judgments were made change there could be a significant change to the allowance for credit losses and the calculation of the fair value of the loans.

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF THE DEHCHO
Operating as Dehcho Business Development Centre
SCHEDULE OF PROJECT REVENUE AND EXPENDITURES
For the Year Ended March 31, 2018

	Operations	EDO Project	SEO Program	Board Training	Total
4022 Operating Funds	\$ 203,630	\$ -	\$ -	\$ -	\$ 203,630
4028 EDO Contract	-	108,000	-	-	108,000
4029 ITI Other contracts and contributions	1,427	-	-	-	1,427
4225 NACCA Support- Bd. & Staff Training	-	-	-	-	-
4228 NACCA - S&T Other	5,386	-	-	24,916	30,302
4244 Other Contribution	-	-	3,375	-	3,375
4246 Admin. Fees from Loan Fund	10,207	-	-	-	10,207
4250 Miscellaneous	323	-	-	-	323
4255 Investment Interest	774	-	-	-	774
	221,747	108,000	3,375	24,916	358,038
5410 Wages & Benefits	129,327	101,826	-	-	231,153
5460 Other Employee Benefits	6,582	6,419	-	-	13,001
5605 Legal Costs - Loan Security	156	-	-	-	156
5610 Accounting and Legal	6,247	2,500	-	-	8,747
5615 Advertising & Promotion	1,980	-	-	-	1,980
5630 Board Travel	9,973	-	-	-	9,973
5635 Copier Lease & Charges	1,052	327	-	-	1,379
5660 Fees, Dues and Credit Checks	4,339	-	-	-	4,339
5670 Insurance	1,500	-	-	-	1,500
5675 General Liability Insurance	1,474	-	-	-	1,474
5700 Office Supplies	458	306	-	-	764
5710 Postage & Freight	593	-	-	-	593
5740 Meeting Costs	124	-	-	-	124
5760 Rent & Building Overhead	35,345	23,563	-	-	58,908
5780 Telephone & Internet	3,646	2,430	-	-	6,076
5782 Internet	1,702	-	-	-	1,702
5787 Training Board & Staff	-	-	-	24,916	24,916
5790 Staff Travel	7,198	462	-	-	7,660
	211,696	137,833	-	24,916	374,445
EXCESS REVENUES (EXPENDITURES)	\$ 10,051	\$ (29,833)	\$ 3,375	\$ -	\$ (16,407)

